
FEDERAL ENERGY REGULATORY COMMISSION

WASHINGTON, D.C. 20426



NEWS RELEASE

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FOR IMMEDIATE RELEASE

May 26, 1999

DIRECTOR NAMED TO HEAD COMMISSION'S NEW OFFICE OF MARKETS, TARIFFS AND RATES

Chairman James J. Hoecker announced today that Daniel L. Larcamp has been appointed to the new position of Director of the Office of Markets, Tariffs and Rates at the Federal Energy Regulatory Commission.

The office was created as part of internal restructuring under FERC First, a major revamping of the way the Commission conducts its business.

Mr. Larcamp has served as Senior Counsel and Policy Advisor to the Chairman on electric power issues since August of last year.

"It is reassuring to know that we will have someone of Mr. Larcamp's eminence and ability at the helm of this vital office," Chairman Hoecker commented. "He was chosen from an impressive field of both internal and outside applicants. He has the talent, verve, imagination and resourcefulness needed at this time of enormous change in the bulk power markets. He will shape a new vision that matches the changing realities of the marketplace."

The new office will deal with matters involving markets, tariffs and rates in electric, natural gas, and oil facilities. It will play a lead role in monitoring, promoting and maintaining competitive markets and refining compliance auditing as it integrates the Commission's economic regulation of the gas and

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electric industries. As a result of the Commission's FERC First undertaking, the Commission will be looking at how it can ensure lighter handed regulation for energy transactions in competitive markets, while standardizing terms and conditions for those transactions that will continue to be regulated on a cost basis. The new office will reflect the convergence already taking place in the energy industry.

This is the fifth new office to be opened under FERC First. In February of this year, the Commission announced the opening of the Office of Administrative Litigation and the Dispute Resolution Service. In July of last year, it announced the opening of the Office of Strategy and Organizational Management and the Office of Finance, Accounting and Operations.

Biography

Daniel L. Larcamp has served as Senior Counsel and Policy Advisor to the Chairman on electric power issues since August of last year. His work as an attorney in the public and private sectors has focused extensively on electric utility issues. Prior to joining the Chairman's staff, he had been Assistant General Counsel for Electric Rates and Corporate Regulation since 1989. From December 1986, he served as Deputy Assistant General Counsel. Prior to his move to FERC in 1985, Mr. Larcamp was Assistant Manager, Electric Power Policy, for Union Carbide Corporation. Prior to that, Mr. Larcamp specialized in public utility law as an associate in the West Virginia law firm of Jackson, Kelly.